

**Arizona Center for Nature Conservation/Phoenix Zoo  
Donor Advised Fund, Private Foundation, and Retirement Fund  
Gift Acceptance Policy**



Due to IRS regulations, the Phoenix Zoo is providing donors with important information. This information is intended as a summary of current guidelines for accepting gifts from Donor Advised Funds (DAFs), private foundations, and retirement accounts. This is not intended as legal advice. Donors should consult their fund manager, tax advisor, and/or legal counsel to determine any tax implications of a proposed contribution and understand restrictions that apply to these donations.

The Arizona Center for Nature Conservation/Phoenix Zoo (the Zoo) accepts gifts from DAFs, private foundations, and retirement accounts subject to IRS federal regulations.

- The Zoo's policy is to avoid providing any donor benefits, including special event tables/tickets or memberships, in recognition of gifts from DAFs, private foundations, and retirement accounts.
- Donor's may not split, or "bifurcate," payments for tables/tickets or memberships – *i.e.*, the donor may not recommend a grant through such gifts for the deductible portion and then pay the non-deductible portion from a personal source.

A donor may:

- Pay full price to attend an event (both non-deductible and deductible portions) from a personal account outside a DAF, private foundation, or retirement account while also recommending a separate grant from the DAF, private foundation, or retirement account as an additional gift supporting the event.
- Support an event from a DAF, private foundation, IRA contribution as underwriting, conveying no benefits.
- Provide funding to the Phoenix Zoo through a DAF, private foundation, or retirement account and waive all non-deductible or tangible benefits.
- Provide funding to the Phoenix Zoo through a DAF, private foundation, or retirement account and receive membership benefits of only incidental value. If any of the membership fee is not tax-deductible, you may either waive the tangible benefits or use a personal account to pay for the entire membership.

A donor who wishes to satisfy a pledge using a DAF, private foundation, or retirement account should submit an Intent to Recommend form to the supporting organization and include the following language: *"I intend to recommend a grant from my DAF, private foundation, or retirement account. This notification shall not be construed as a legally binding commitment."*

The donor may make a pledge on a non-binding basis. The Zoo cannot accept contributions from a DAF, private foundation, or retirement account to satisfy a donor's legally binding pledge to the Zoo.

A donor may also recommend an automatic recurring monthly or quarterly grant donation from their DAF.

The Zoo will, in all cases, comply with its own legal obligations including any reporting requirements imposed by the Internal Revenue Service. Compliance with all applicable laws and regulations remains the exclusive responsibility of the donor.

The U.S. Pension Protection Act of 2006 imposes an excise tax on any donor, advisor or family member who recommends a grant that results in "more than incidental benefit." The sponsoring agency, such as the Arizona Community Foundation, Vanguard Charitable, Schwab Charitable, Fidelity Charitable, can be penalized in addition to the donor, advisor or family member.

This policy shall be periodically reviewed no less than every five years, the next review no later than 2025. Thank you for your continued support of the Arizona Center for Nature Conservation/Phoenix Zoo!

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